

# Economic Research

Global

## Weekly economic calendar

For the week ending March 11, 2022

March 7, 2022

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- In the US, attention on February's inflation and U. of Michigan sentiment for March
- In other regions, ECB's policy decision and February inflation in China, Brazil and Germany
- In Mexico, inflation, ANTAD same store sales, wage negotiations, industrial production, along the expectations survey from the banking sector

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 6	23:00	CHI	Trade balance	Jan – Feb	USDbn	--	95.00	97.06
	23:00	CHI	Exports	Jan – Feb	% y/y	--	14.0	60.6
	23:00	CHI	Imports	Jan – Feb	% y/y	--	17.0	22.2
Mon 7	07:00	MX	Consumer confidence*	Feb	index	43.9	--	43.4
	15:00	US	Consumer credit*	Jan	US\$bn	--	24.5	18.9
	15:30	MX	Survey of expectations (Citibanamex)					
Tue 8	02:00	GER	Industrial production*	Jan	% m/m	--	0.5	-0.3
	05:00	EZ	Gross domestic product	4Q21 (F)	% y/y	4.6	4.6	4.6
	05:00	EZ	Gross domestic product*	4Q21 (F)	% q/q	0.3	0.3	0.3
	08:30	US	Trade balance*	Jan	US\$bn	--	-87.4	-80.7
	10:00	MX	International reserves	Mar 4	US\$bn	--	--	201.4
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 10-year Mbono (May'31); 3-year Udibono (Nov'23) and 1-, 2-, and 3-year Bondes F					
	18:50	JN	Gross domestic product*	4Q21 (F)	% q/q	--	1.4	1.3
	20:30	CHI	Consumer Prices	Feb	% y/y	--	0.9	0.9
Wed 9	07:00	BZ	Industrial production	Jan	% y/y	--	-6.2	-5.0
	07:00	BZ	Industrial production*	Jan	% m/m	--	-1.9	2.9
	07:00	MX	Consumer prices	Feb	% m/m	0.82	0.80	0.59
	07:00	MX	Core	Feb	% m/m	0.76	0.75	0.62
	07:00	MX	Consumer prices	Feb	% y/y	7.27	7.23	7.07
	07:00	MX	Core	Feb	% y/y	6.60	6.58	6.21
Thu 10	07:00	BZ	Retail sales	Jan	% y/y	--	-2.7	-2.9
	07:00	BZ	Retail sales*	Jan	% m/m	--	0.1	-0.1
	07:45	EZ	Monetary policy decision (ECB)	Mar 10	%	0.000	0.000	0.000
	08:30	US	Consumer prices*	Feb	% m/m	0.8	0.8	0.6
	08:30	US	Ex. food & energy*	Feb	% m/m	0.5	0.5	0.6
	08:30	US	Consumer prices	Feb	% y/y	7.9	7.9	7.5
	08:30	US	Ex. food & energy	Feb	% y/y	6.4	6.4	6.0
	08:30	US	Initial jobless claims*	Mar 5	thousands	215	220	215
	18:00	PER	Monetary policy decision (BCRP)	Mar 10	%	--	4.00	3.50
		MX	ANTAD same-store sales	Feb	% y/y	--	--	20.6
		MX	Wage negotiations	Feb	% y/y	--	--	5.6
Fri 11	02:00	GER	Consumer prices	Feb (F)	% y/y	--	5.1	5.1
	02:00	UK	Industrial production*	Jan	% m/m	--	0.2	0.3
	07:00	MX	Industrial production	Jan	% y/y	2.0	2.4	3.0
	07:00	MX	Industrial production*	Jan	% m/m	-0.4	-0.3	1.2
	07:00	MX	Manufacturing output	Jan	% y/y	1.9	2.1	3.8
	07:00	BZ	Consumer prices	Feb	% m/m	--	0.94	0.54
	07:00	BZ	Consumer prices	Feb	% y/y	--	10.46	10.38
	10:00	US	U. of Michigan consumer sentiment*	Mar (P)	index	57.0	62.5	62.8

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* xSeasonally adjusted, \*\* Seasonally adjusted annualized rate.

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Francisco José Flores Serrano, Katia Celina Goya Ostos, José Luis García Casales, Yazmín Selene Pérez Enríquez, José Itzamna Espitia Hernández, Carlos Hernández García, Paola Soto Leal, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Daniela Olea Suárez, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalía Orozco Vélez, Gerardo Daniel Valle Trujillo and Isaías Rodríguez Sobrino, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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