

Economic Research

Global

Weekly economic calendar

For the week ending November 5, 2021

- **In the US, attention on the FOMC decision and October non-farm payrolls. We estimate 350k new jobs and the unemployment rate at 4.7%**
- **In other regions, we highlight the BoE's monetary policy decision and Copom's minutes**
- **In Mexico, September's remittances, October IMEF's PMIs and consumer confidence**

November 1, 2021

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	Time		Event	Period	Unit	Banorte	Survey	Previous
Sat 30	22:00	CH	Manufacturing PMI*	Oct	index	--	49.7	49.6
	22:00	CH	Non-manufacturing PMI*	Oct	index	--	53.0	53.2
	20:00	CH	Composite PMI*	Oct	index	--	--	51.7
Sun 31		MX	Daylight savings time ends					
	21:45	CH	Manufacturing PMI (Caixin)*	Oct	index	--	50.0	50.0
Mon 1	05:30	UK	Manufacturing PMI*	Oct (F)	index	--	57.7	57.7
	09:00	BZ	Manufacturing PMI*	Oct	index	--	--	54.4
	09:45	US	Manufacturing PMI (Markit)*	Oct (F)	index	59.2	59.3	59.2
	10:00	US	ISM manufacturing*	Oct	index	60.3	60.5	61.1
	11:00	MX	Family remittances	Sep	US\$m	4,509.1	4,475.0	4,743.6
	11:00	MX	Survey of expectations (Banxico)					
	13:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 30-year Mbono (Nov'47); 20-year Udibono (Nov'35) and 1, 2, and 3-year Bondes F					
	14:00	MX	PMI manufacturing (IMEF)*	Oct	index	50.5	--	49.8
	14:00	MX	PMI non-manufacturing (IMEF)*	Oct	index	51.2	--	50.1
	Tue 2		MX	Markets closed for Day of the Dead				
04:55		GER	Manufacturing PMI (Markit)*	Oct (F)	index	--	58.2	58.2
05:00		EZ	Manufacturing PMI (Markit)*	Oct (F)	index	--	58.5	58.5
21:45		CH	Services PMI (Caixin)*	Oct	index	--	53.5	53.4
21:45		CH	Composite PMI (Caixin)*	Oct	index	--	--	51.4
		US	Total vehicle sales**	Oct	thousands	--	12.5	12.2
05:30		UK	Services PMI*	Oct (F)	index	--	58.0	58.0
06:00		EZ	Unemployment rate*	Sep	%	--	7.4	7.5
08:15		US	ADP employment*	Oct	thousands	390	400	568
09:45		US	Services PMI (Markit)*	Oct (F)	index	58.2	58.2	58.2
Wed 3	09:45	US	Composite PMI (Markit)*	Oct (F)	index	--	--	57.3
	10:00	US	ISM services*	Oct	index	62.5	62.0	61.9
	10:00	US	Factory orders*	Sep	% m/m	--	0.0	1.2
	10:00	US	Ex transportation*	Sep	% m/m	--	0.5	0.5
	10:00	US	Durable goods orders*	Sep (F)	% m/m	--	-0.4	-0.4
	10:00	US	Ex transportation*	Sep (F)	% m/m	--	--	0.4
	11:00	MX	International reserves	Oct 29	US\$bn	--	--	198.5
	14:00	US	FOMC Rate Decision (Upper Bound)	Nov 3	%	0.25	0.25	0.25
	14:00	US	FOMC Rate Decision (Lower Bound)	Nov 3	%	0.00	0.00	0.00
	14:00	US	Interest Rate on Excess Reserves (IOER)	Nov 3	%	0.15	0.15	0.15
Thu 4	14:30	US	Powell Holds Post-FOMC Meeting Press Conference					
	04:55	GER	Services PMI (Markit)*	Oct (F)	index	--	52.4	52.4
	04:55	GER	Composite PMI (Markit)*	Oct (F)	index	--	52.0	52.0
	05:00	EZ	Services PMI (Markit)*	Oct (F)	index	--	54.7	54.7
	05:00	EZ	Composite PMI (Markit)*	Oct (F)	index	--	54.3	54.3
	08:00	UK	Monetary policy decision (BoE)	Nov 4	%	0.25	0.25	0.10
	08:00	BZ	Industrial production	Sep	% y/y	--	-3.8	-0.7
	08:00	BZ	Industrial production*	Sep	% m/m	--	0.0	-0.7
	08:30	US	Initial jobless claims*	Oct 30	thousands	275	275	281
	08:30	US	Trade balance*	Sep	US\$bn	--	-79.9	-73.3
Fri 5	03:00	GER	Industrial Production*	Sep	% m/m	--	1.0	-4.0
	06:00	EZ	Retail sales*	Sep	% m/m	--	0.3	0.3
	08:00	MX	Consumer confidence	Oct	index	43.9	--	43.4
	08:30	US	Nonfarm payrolls*	Oct	thousands	350	450	194
	08:30	US	Unemployment Rate*	Oct	%	4.7	4.7	4.8
	15:00	US	Consumer credit*	Sep	US\$bn	--	16.1	14.4
	16:30	MX	Survey of expectations (Citibanamex)					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

Earnings Results Calendar

For the week ending November 5, 2021

- In the US, the reporting season continues with reports from Amgen, Berkshire Hathaway, Booking Holdings, ConocoPhillips, CVS Health, Mondelez International, Pfizer and QUALCOMM

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 1	AFT	US	Simon Property Group Inc	SPG US	3Q21	-	2.526	C
	BEF	US	ConocoPhillips	COP US	3Q21	-	1.496	C
Tue 2	BEF	US	DuPont de Nemours Inc	DD US	3Q21	-	1.113	T
	BEF	US	Pfizer Inc	PFE US	3Q21	-	1.085	C
	14:05	US	Mondelez International Inc	MDLZ US	3Q21	-	0.698	C
	14:05	US	T-Mobile US Inc	TMUS US	3Q21	-	0.507	C
	AFT	US	Amgen Inc	AMGN US	3Q21	-	4.264	C
Wed 3	BEF	US	CVS Health Corp	CVS US	3Q21	-	1.784	C
	BEF	US	Emerson Electric Co	EMR US	4Q21	-	1.183	C
	BEF	US	Exelon Corp	EXC US	3Q21	-	1.089	T
	14:00	US	Booking Holdings Inc	BKNG US	3Q21	-	32.088	C
	AFT	US	MetLife Inc	MET US	3Q21	-	1.707	C
	AFT	US	QUALCOMM Inc	QCOM US	4Q21	-	2.261	C
Thu 4	05:00	US	Duke Energy Corp	DUK US	3Q21	-	1.793	C
	05:30	US	Southern Co/The	SO US	3Q21	-	1.219	C
	AFT	US	American International Group I	AIG US	3Q21	-	0.912	C
Fri 5	BEF	US	Berkshire Hathaway	BRK/A US	3Q21	-	4,493.33	E

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

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