

Weekly economic calendar

For the week ending May 4, 2018

- Focus on FOMC decision along with labor markets report in April
- In Mexico, preliminary GDP report for 1Q18 will be released
- In the Eurozone, preliminary GDP figures will be available as well

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	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous	
Sun 29	21:00	CH	Non-manufacturing PMI	Apr	index	-	54.5	54.6	
	21:00	CH	Manufacturing PMI	Apr	index	-	51.3	51.5	
Mon 30		EZ	European Commission economic growth forecasts						
	04:00	EZ	Monetary aggregates (M3)*	Mar	% y/y	-	4.1	4.2	
	08:30	US	Personal income	Mar	% m/m	-	0.4	0.4	
	08:30	US	Personal spending	Mar	% m/m	-	0.4	0.2	
	08:30	US	Real personal spending	Mar	% q/q	-	0.5	0.0	
	08:30	US	PCE Deflator	Mar	% y/y	-	2.2	2.0	
	09:00	MX	Gross domestic product	1Q18 (P)	% y/y	1.4	1.7	1.5	
	09:00	MX	Gross domestic product*	1Q18 (P)	% q/q	0.8	0.7	0.8	
	09:45	US	Chicago PMI	Apr	index	-	58.0	57.4	
	10:00	MX	Banking credit	Mar	% y/y	6.5	-	6.3	
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 3-year Mbono and 3-year Udibonos						
	15:30	MX	Public finances (year-to-date)	Mar	MXNmn	-	0.0	-67.8	
Tue 1		MX	Markets closed for Labor Day						
	04:30	UK	Manufacturing PMI	Apr	index	-	54.8	55.1	
	09:45	US	Manufacturing PMI (Markit)	Apr (F)	index	56.5	56.5	56.5	
	10:00	US	ISM Manufacturing	Apr	index	59.5	58.5	59.3	
	21:45	CH	Manufacturing PMI (Caixin)	Apr	index	-	50.9	51.0	
		US	Total vehicle sales	Apr	thousands	-	17.1	17.4	
	03:55	GER	Manufacturing PMI (Markit)	Apr (F)	index	-	58.1	58.1	
04:00	EZ	Manufacturing PMI (Markit)	Apr (F)	index	-	56.0	56.0		
05:00	EZ	Unemployment rate	Mar	%	-	8.5	8.5		
05:00	EZ	Gross domestic product*	1Q18 (A)	% q/q	0.4	0.4	0.7		
05:00	EZ	Gross domestic product	1Q18 (A)	% y/y	2.5	2.5	2.8		
08:15	US	ADP employment	Apr	thousands	205	195	241		
09:00	BZ	Manufacturing PMI	Apr	index	-	-	53.4		
10:00	MX	International reserves	Apr 27	US\$bn	-	-	173.3		
10:00	MX	Family remittances	Mar	US\$m	2,610	2,625	2,198		
10:00	MX	Survey of expectations (Banxico)							
13:00	MX	PMI non-manufacturing (IMEF)	Apr	index	53.0	53.5	53.4		
13:00	MX	PMI manufacturing (IMEF)	Apr	index	53.3	52.9	54.0		
14:00	US	FOMC Rate Decision (Upper Bound)	May 2	%	1.75	1.75	1.75		
14:00	US	FOMC Rate Decision (Lower Bound)	may 2	%	1.50	1.50	1.50		
04:30	UK	Services PMI	Apr	index	-	53.5	51.7		
05:00	EZ	Consumer prices	Apr	% y/y	1.4	1.3	1.4		
05:00	EZ	Core	Apr (A)	% y/y	-	0.9	1.0		
08:00	BZ	Industrial production*	Mar	% m/m	-	0.6	0.2		
08:00	BZ	Industrial production	Mar	% y/y	-	3.3	2.8		
08:30	US	Initial jobless claims	Apr 28	thousands	222	220	209		
08:30	US	Trade balance	Mar	USDbn	-	-50.0	-57.6		
10:00	US	Factory orders	Mar	% m/m	-	1.4	1.2		
10:00	US	Durable goods orders	Mar (F)	% m/m	2.6	-	2.6		
10:00	US	Ex transportation	Mar (F)	% m/m	-	-	0.0		
17:00	CL	Monetary policy decision (BCCh)	May 3	%	2.5	2.5	2.5		
21:45	CH	Composite PMI (Caixin)	Apr	index	-	-	51.8		
21:45	CH	Services PMI (Caixin)	Apr	index	-	52.3	52.3		
03:55	GER	Services PMI (Markit)	Apr (F)	index	54.1	54.1	54.1		
04:00	EZ	Services PMI (Markit)	Apr (F)	index	55.0	55.0	55.0		
04:00	EZ	Composite PMI (Markit)	Apr (F)	index	55.2	55.2	55.2		
05:00	EZ	Retail sales	Mar	% m/m	-	0.5	0.1		
08:30	US	Non fam payroll	Apr	thousands	197	190	103		
08:30	US	Unemployment Rate	Apr	%	4.1	4.0	4.1		

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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