

# Weekly economic calendar

For the week ending Sep 18, 2020

- In the US, attention on the FOMC meeting. We don't expect changes in the monetary stance, while the update of the macro framework and dot plot will include, for the first time, 2023. In hard data, we highlight August industrial production and retail sales
- Monetary policy decisions also in Brazil, Japan and UK, among others. August industrial production, investment and retail sales in China and several surveys for September
- In Mexico, no economic reports will be published. Markets will be closed on Wednesday on remembrance of Independence Day

	Time		Event	Period	Unit	Banorte	Survey	Previous	
Sat 12	13:00	MX	Job creation of workers affiliated to IMSS)	Aug	thousands	--	--	-3.9	
Mon 14	05:00	EZ	Industrial production*	Jul	% m/m	--	4.0	9.1	
	08:00	BZ	Economic activity	Jul	% y/y	--	-5.2	-7.1	
	08:00	BZ	Economic activity*	Jul	% m/m	--	3.4	4.9	
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 3-year Mbono (Mar'23) and 3-year Udibono (Nov'23)						
	22:00	CH	Industrial production	Aug	% y/y	--	5.1	4.8	
	22:00	CH	Retail sales	Aug	% y/y	--	0.0	-0.1	
	22:00	CH	Gross fixed investment (YTD)	Aug	% y/y	--	-0.5	-1.6	
Tue 15	02:00	UK	Unemployment rate*	Jul	%	--	4.1	3.9	
	05:00	GER	ZEW Survey (expectations)	Sep	index	--	69.8	71.5	
	08:30	US	Empire manufacturing*	Sep	index	7.0	6.0	3.7	
	09:15	US	Industrial production*	Aug	% m/m	1.5	1.0	3.0	
	09:15	US	Manufacturing*	Aug	% m/m	2.5	2.0	3.4	
	10:00	MX	International reserves	Sep 11	US\$bn	--	--	193.3	
	11:30	MX	USD financing auction (USD 5 billion)						
		MX	Markets closed due to Independence Day holiday						
Wed 16	02:00	UK	Consumer prices	Aug	% y/y	--	0.3	0.1	
	02:00	UK	Core	Aug	% y/y	--	0.6	1.8	
	05:00	EZ	Trade balance*	Jul	EURmn	--	18.7	17.1	
	08:30	US	Advance retail sales*	Aug	% m/m	1.4	1.0	1.2	
	08:30	US	Ex autos & gas*	Aug	% m/m	--	0.7	1.5	
	08:30	US	Control Group*	Aug	% m/m	0.6	0.3	1.4	
	14:00	US	FOMC Rate Decision (Upper Bound)	Sep 16	%	0.25	0.25	0.25	
	14:00	US	FOMC Rate Decision (Lower Bound)	Sep 16	%	0.00	0.00	0.00	
	14:00	US	Interest Rate on Excess Reserves (IOER)	Sep 16	%	--	--	0.10	
	14:30	US	Powell Holds Post-FOMC Meeting Press Conference						
			BZ	Monetary policy decision (Central bank of Brazil)	Sep 16	%	2.00	2.00	2.00
			JN	Monetary policy decision (BoJ)	Sep 17	%	--	--	-0.10
Thu 17	05:00	EZ	Consumer prices	Aug (F)	% y/y	--	-0.2	-0.2	
	05:00	EZ	Core	Aug (F)	% y/y	--	0.4	0.4	
	07:00	UK	Monetary policy decision (BoE)	Sep 17	%	0.10	0.10	0.10	
	08:30	US	Housing starts**	Aug	thousands	--	1,485	1,496	
	08:30	US	Building permits**	Aug	thousands	--	1,525	1,483	
	08:30	US	Philadelphia Fed*	Sep	index	16.0	15.0	17.2	
	08:30	US	Initial jobless claims*	Sep 12	thousands	--	850	884	
		SA	Monetary policy decision (Banco de Sudáfrica)	Sep 17	%	--	3.25	3.50	
Fri 18	04:00	EZ	Current account*	Jul	EURmn	--	--	20.7	
	10:00	US	U. of Michigan confidence*	Sep (P)	index	74.0	75.0	74.1	
	10:00	US	Fed's Bullard Discusses the Covid Recovery Challenge						

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted, \*\* Seasonally adjusted annualized rate.

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@ analisis\_fundam

## Gabriel Casillas

IRO and Chief Economist  
gabriel.casillas@banorte.com

## Alejandro Padilla

Executive Director of Economic Research and Financial Markets Strategy  
alejandro.padilla@banorte.com

## Manuel Jiménez

Director of Market Strategy  
manuel.jimenez@banorte.com

## Juan Carlos Alderete, CFA

Director of Economic Research  
juan.alderete.macal@banorte.com

## Marissa Garza

Director of Equity Strategy  
marissa.garza@banorte.com

## Francisco Flores

Senior Economist, Mexico  
francisco.flores.serrano@banorte.com

## Katia Goya

Senior Economist, Global  
katia.goya@banorte.com

## Luis Leopoldo López

Economist, Global  
luis.lopez.salinas@banorte.com

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**GRUPO FINANCIERO BANORTE S.A.B. de C.V.**
**Research and Strategy**

Gabriel Casillas Olvera	IRO and Chief Economist	gabriel.casillas@banorte.com	(55) 4433 - 4695
Raquel Vázquez Godínez	Assistant	raquel.vazquez@banorte.com	(55) 1670 - 2967
Lourdes Calvo Fernández	Analyst (Edition)	lourdes.calvo@banorte.com	(55) 1103 - 4000 x 2611

**Economic Research and Financial Market Strategy**

Alejandro Padilla Santana	Executive Director of Economic Research and Financial Markets Strategy	alejandro.padilla@banorte.com	(55) 1103 - 4043
Itzel Martínez Rojas	Analyst	itzel.martinez.rojas@banorte.com	(55) 1670 - 2251

**Economic Research**

Juan Carlos Alderete Macal, CFA	Director of Economic Research	juan.alderete.macal@banorte.com	(55) 1103 - 4046
Francisco José Flores Serrano	Senior Economist, Mexico	francisco.flores.serrano@banorte.com	(55) 1670 - 2957
Katía Celina Goya Ostos	Senior Economist, Global	katia.goya@banorte.com	(55) 1670 - 1821
Luis Leopoldo López Salinas	Economist, Global	luis.lopez.salinas@banorte.com	(55) 1103 - 4000 x 2707

**Market Strategy**

Manuel Jiménez Zaldívar	Director of Market Strategy	manuel.jimenez@banorte.com	(55) 5268 - 1671
-------------------------	-----------------------------	----------------------------	------------------

**Fixed income and FX Strategy**

Santiago Leal Singer	Senior Strategist, Fixed Income and FX	santiago.leal@banorte.com	(55) 1670 - 2144
Leslie Thalía Orozco Vélez	Strategist, Fixed Income and FX	leslie.orozco.velez@banorte.com	(55) 5268 - 1698

**Equity Strategy**

Marissa Garza Ostos	Director of Equity Strategy	marissa.garza@banorte.com	(55) 1670 - 1719
José Itzamna Espitia Hernández	Senior Strategist, Equity	jose.espitia@banorte.com	(55) 1670 - 2249
Valentín III Mendoza Balderas	Senior Strategist, Equity	valentin.mendoza@banorte.com	(55) 1670 - 2250
Víctor Hugo Cortes Castro	Senior Strategist, Technical	victorh.cortes@banorte.com	(55) 1670 - 1800
Eridani Ruibal Ortega	Analyst	eridani.ruibal.ortega@banorte.com	(55) 1103 - 4000 x 2755
Juan Barbier Arizmendi	Analyst	juan.barbier@banorte.com	(55) 1670 - 1746

**Corporate Debt**

Tania Abdul Massih Jacobo	Director of Corporate Debt	tania.abdul@banorte.com	(55) 5268 - 1672
Hugo Armando Gómez Solís	Senior Analyst, Corporate Debt	hugo.gomez@banorte.com	(55) 1670 - 2247
Gerardo Daniel Valle Trujillo	Analyst, Corporate Debt	gerardo.valle.trujillo@banorte.com	(55) 1670 - 2248

**Economic Studies**

Delia María Paredes Mier	Executive Director of Economic Studies	delia.paredes@banorte.com	(55) 5268 - 1694
Miguel Alejandro Calvo Domínguez	Senior Analyst, Economic Studies	miguel.calvo@banorte.com	(55) 1670 - 2220

**Wholesale Banking**

Armando Rodal Espinosa	Head of Wholesale Banking	armando.rodal@banorte.com	(81) 8319 - 6895
Alejandro Aguilar Ceballos	Head of Asset Management	alejandro.aguilar.cebillos@banorte.com	(55) 5268 - 9996
Alejandro Eric Faesi Puente	Head of Global Markets and Institutional Sales	alejandro.faesi@banorte.com	(55) 5268 - 1640
Alejandro Frigolet Vázquez Vela	Head of Sólida Banorte	alejandro.frigolet.vazquezvela@banorte.com	(55) 5268 - 1656
Arturo Monroy Ballesteros	Head of Investment Banking and Structured Finance	arturo.monroy.ballesteros@banorte.com	(55) 5004 - 1002
Carlos Alberto Arciniega Navarro	Head of Treasury Services	carlos.arciniega@banorte.com	(81) 1103 - 4091
Gerardo Zamora Nanez	Head of Transactional Banking, Leasing and Factoring	gerardo.zamora@banorte.com	(81) 8318 - 5071
Jorge de la Vega Grajales	Head of Government Banking	jorge.delavega@banorte.com	(55) 5004 - 5121
Luis Pietrini Sheridan	Head of Private Banking	luis.pietrini@banorte.com	(55) 5004 - 1453
Lizza Velarde Torres	Executive Director of Wholesale Banking	lizza.velarde@banorte.com	(55) 4433 - 4676
Oswaldo Brondo Menchaca	Head of Specialized Banking Services	osvaldo.brondo@banorte.com	(55) 5004 - 1423
Raúl Alejandro Arauzo Romero	Head of Transactional Banking	alejandro.arauzo@banorte.com	(55) 5261 - 4910
René Gerardo Pimentel Ibarrola	Head of Corporate Banking	pimentelr@banorte.com	(55) 5268 - 9004
Ricardo Velázquez Rodríguez	Head of International Banking	rvelazquez@banorte.com	(55) 5004 - 5279
Víctor Antonio Roldan Ferrer	Head of Commercial Banking	victor.rolan.ferrer@banorte.com	(55) 5004 - 1454