

Weekly economic calendar

For the week ending Jun 7, 2019

June 3, 2019

- Focus on May's labor market indicators along with ISM surveys
- In Mexico, inflation in May, remittances and consumer confidence figures will be released
- In the Eurozone, data includes PMIs, unemployment and May's preliminary inflation

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	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous	
Sun 2	21:45	CH	Manufacturing PMI (Caixin)	May	index	--	50.0	50.2	
	03:55	GER	Manufacturing PMI (Markit)	May (F)	index	--	44.3	44.3	
	04:00	EZ	Manufacturing PMI (Markit)	May (F)	index	47.7	47.7	47.7	
Mon 3	09:00	BZ	Manufacturing PMI	May	index	--	--	51.5	
	09:45	US	Manufacturing PMI (Markit)	May (F)	index	50.6	50.6	50.6	
	10:00	US	ISM Manufacturing	May	index	52.5	53.0	52.8	
	10:00	MX	Family remittances	Apr	US\$m	2,804	2,799	2,897	
	10:00	MX	Survey of expectations (Banxico)						
	12:40	US	Fed's Barkin Speaks to Charlotte Economics Club						
	13:00	MX	PMI manufacturing (IMEF)	May	index	50.9	51.5	52.0	
	13:00	MX	PMI non-manufacturing (IMEF)	May	index	51.6	51.5	52.1	
	13:25	US	Fed's Bullard Speaks in Chicago						
			US	Total vehicle sales	May	thousands	--	16.9	16.4
	Tue 4	05:00	EZ	Unemployment rate	Apr	%	--	7.7	7.7
05:00		EZ	Consumer prices	May (P)	% y/y	1.2	1.3	1.7	
05:00		EZ	Core	May (P)	% y/y	0.9	0.9	1.3	
08:00		BZ	Industrial production	Apr	% y/y	--	1.5	-6.1	
08:30		US	Fed's Williams Speaks at Conference on Reforming Bank Culture						
09:00		MX	Consumer confidence	May	index	109.7	--	110.9	
09:45		US	Fed's Powell Gives Welcoming Remarks at Fed Framework Conference						
10:00		US	Factory orders	Apr	% m/m	--	-1.0	1.9	
10:00		US	Durable goods orders	Apr (F)	% m/m	--	--	-2.1	
10:00		US	Ex transportation	Apr (F)	% m/m	--	--	0.0	
10:00		MX	International reserves	May 31	US\$b	--	--	177.3	
12:30		MX	Government bond auction -1M, 3M and 6M Cetes, 30-year Mbono and Bondes D						
21:45		CH	Composite PMI (Caixin)	May	index	--	--	52.7	
21:45	CH	Services PMI (Caixin)	May	index	--	54.2	54.5		
Wed 5	03:55	GER	Services PMI (Markit)	May (F)	index	--	55.0	55.0	
	04:00	EZ	Services PMI (Markit)	May (F)	index	--	52.5	52.5	
	04:00	EZ	Composite PMI (Markit)	May (F)	index	--	51.6	51.6	
	04:30	UK	Services PMI	May	index	--	50.6	50.4	
	05:00	EZ	Retail sales	Apr	% m/m	--	-0.5	0.0	
	08:15	US	ADP employment	May	thousands	220	183	275	
	09:45	US	Services PMI (Markit)	May (F)	index	--	50.9	50.9	
	09:45	US	Composite PMI (Markit)	May (F)	index	--	--	50.9	
	09:45	US	Fed's Clarida Gives Welcoming Remarks at Fed Conference						
	10:00	US	ISM Non-Manf. Composite	May	index	55.0	55.5	55.5	
	11:00	US	Fed's Bostic Speaks on Housing Panel in Atlanta						
	14:00	US	Beige book						
	15:30	MX	Survey of expectations (Citibanamex)						
Thu 6	05:00	EZ	Gross domestic product*	1Q19	% q/q	0.4	0.4	0.4	
	05:00	EZ	Gross domestic product	1Q19	% y/y	1.2	1.2	1.2	
	07:45	EZ	Monetary policy decision (ECB)	Jun 6	%	0.0	0.0	0.0	
	08:30	EZ	Draghi's press conference						
	08:30	US	Trade balance	Apr	USDbn	--	-50.6	-50.0	
	08:30	US	Initial jobless claims	Jun 1	thousands	215	215	215	
	08:40	US	Fed's Kaplan Speaks at Boston College						
	09:00	MX	Gross fixed investment	Mar	%y/y	-2.1	-2.1	-1.9	
	13:00	US	Fed's Williams Discusses International Economics						
	Fri 7	08:00	BZ	Consumer prices	May	% m/m	--	0.20	0.57
08:00		BZ	Consumer prices	May	% y/y	--	4.72	4.94	
08:30		US	Non farm payrolls	May	thousands	190	180	263	
08:30		US	Unemployment rate	May	%	3.6	3.6	3.6	
09:00		MX	Consumer prices	May	% m/m	-0.25	-0.20	0.05	
09:00		MX	Core	May	% m/m	0.15	0.15	0.46	
09:00		MX	Consumer prices	May	% y/y	4.32	4.37	4.41	
18:00		CL	Monetary policy decision (BCCh)	Jun 7	%	--	3.00	3.00	

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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