

Economic Research

Global

Weekly economic calendar

For the week ending July 23, 2021

July 19, 2021

- **In the US, attention on June's housing sector data, July's PMI indicators and initial jobless claims for the week ending July 17th**
- **In the Eurozone, the ECB decision, May's current account, July's consumer confidence and PMIs**
- **In Mexico, the main drivers include May's retail sales report, 1H-July CPI and the Citibanamex expectations survey**

www.banorte.com
@ analisis_fundam

Gabriel Casillas
IRO and Chief Economist
gabriel.casillas@banorte.com

Alejandro Padilla
Executive Director of Economic Research and Financial Markets Strategy
alejandro.padilla@banorte.com

Manuel Jiménez
Director of Market Strategy
manuel.jimenez@banorte.com

Juan Carlos Alderete, CFA
Director of Economic Research
juan.alderete.macal@banorte.com

Marissa Garza
Director of Equity Strategy
marissa.garza@banorte.com

Francisco Flores
Senior Economist, Mexico
francisco.flores.serrano@banorte.com

Katia Goya
Senior Economist, Global
katia.goya@banorte.com

Luis Leopoldo López
Economist, Global
luis.lopez.salinas@banorte.com

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 19	07:00	MX	Timely Indicator of Economic Activity*	Jun	% y/y	--	--	24.8
	21:30	CH	Rate decision 1-year Loan Prime Rate	Jul 20	%	--	3.85	3.85
	21:30	CH	Rate decision 5-year Loan Prime Rate	Jul 20	%	--	4.65	4.65
Tue 20	04:00	EZ	Current account*	May	EURbn	--	--	22.8
	08:30	US	Housing starts**	Jun	thousands	--	1,590	1,572
	08:30	US	Building permits**	Jun	thousands	--	1,700	1,681
	10:00	MX	International reserves	Jul 16	US\$bn	--	--	193.2
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 3-year Mbono (Sep'24); 30-year Udibono (Nov'50) and 5-year Bondes D					
Wed 21	15:30	MX	Survey of expectations (Citibanamex)					
	07:00	MX	Consumer prices	Jul 15	% 2w/2w	0.30	0.24	0.20
Thu 22	07:00	MX	Core	Jul 15	% 2w/2w	0.23	0.22	0.21
	07:00	MX	Consumer prices	Jul 15	% y/y	5.68	5.62	5.74
	07:45	EZ	Monetary policy decision (ECB)	Jul 22	%	0.00	0.00	0.00
	08:30	US	Initial jobless claims*	Jul 17	thousands	360	350	360
	10:00	US	Existing home sales**	Jun	millions	--	5.9	5.8
	04:00	EZ	Consumer confidence*	Jul (P)	index	--	-2.5	-3.3
		SA	Monetary policy decision (S. African Reserve Bank)	Jul 22	%	--	3.50	3.50
Fri 23	03:30	GER	Manufacturing PMI (Markit)*	Jul (P)	index	--	64.1	65.1
	03:30	GER	Services PMI (Markit)*	Jul (P)	index	--	59.5	57.5
	03:30	GER	Composite PMI (Markit)*	Jul (P)	index	--	60.8	60.1
	04:00	EZ	Manufacturing PMI (Markit)*	Jul (P)	index	--	62.5	63.4
	04:00	EZ	Services PMI (Markit)*	Jul (P)	index	--	59.4	58.3
	04:00	EZ	Composite PMI (Markit)*	Jul (P)	index	--	60.0	59.5
	04:30	UK	Manufacturing PMI*	Jul (P)	index	--	62.3	63.9
	04:30	UK	Services PMI*	Jul (P)	index	--	62.0	62.4
	07:00	MX	Retail sales	May	% y/y	29.3	28.4	30.1
	07:00	MX	Retail sales*	May	% m/m	0.5	0.5	-0.4
	08:00	BZ	Consumer prices	Jul	% 2w/2w	--	0.66	0.83
08:00	BZ	Consumer prices	Jul	% y/y	--	8.52	8.13	
09:45	US	Manufacturing PMI (Markit)*	Jul (P)	index	62.0	62.0	62.1	
09:45	US	Services PMI (Markit)*	Jul (P)	index	--	64.5	64.6	
09:45	US	Composite PMI (Markit)*	Jul (P)	index	--	--	63.7	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * xSeasonally adjusted, ** Seasonally adjusted annualized rate.

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Earnings Results Calendar

For the week ending July 23, 2021

- In the US results from Abbott, AT&T, Coca-Cola, Dow, IBM, Intel, and Johnson & Johnson stand out. In Mexico we highlight Alfa, Alpek, Axtel, Asur, GFNORTE, Nemark, Mega, LaComer, and Walmex

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 19	AFT	US	International Business Machine	IBM US	2Q21	-	2.275	C
	AFT	MX	Nemark, SAB de CV	NEMAKA MM	2Q21	0.28	0.247	C
Tue 20	BEF	US	Philip Morris International In	PM US	2Q21	-	1.552	C
	16:00	MX	Netflix Inc	NFLX US	2Q21	-	3.161	C
	AFT	US	Gmexico Transportes SAB de CV	GMXT* MM	2Q21	0.43	0.42	T
	AFT	MX	Prologis Property México, SA de CV	FIBRAPL MM	2Q21	0.82	0.91	C
Wed 21	07:30	US	Verizon Communications Inc	VZ US	2Q21	-	1.295	C
	BEF	US	Coca-Cola Co/The	KO US	2Q21	-	0.561	C
	BEF	US	Johnson & Johnson	JNJ US	2Q21	-	2.291	T
	BEF	US	Texas Instruments Inc	TX US	2Q21	-	1.821	C
	AFT	MX	Alfa, SAB de CV	ALFAA MM	2Q21	0.68	0.678	C
	AFT	MX	Alpek, SAB de CV	ALPEKA MM	2Q21	1.29	0.88	C
	AFT	MX	Axtel, SAB de CV	AXTELCPO MM	2Q21	0.02	0.035	C
	AFT	MX	La Comer SAB de CV	LACOMUBC MM	2Q21	0.40	0.368	C
Thu 22	06:00	US	Danaher Corp	DHR US	2Q21	-	2.03	C
	07:00	US	AT&T Inc	T US	2Q21	-	0.794	C
	08:00	US	Union Pacific Corp	UNP US	2Q21	-	2.527	C
	BEF	US	Abbott Laboratories	ABT US	2Q21	-	1.018	C
	BEF	US	Biogen Inc	BIIB US	2Q21	-	4.525	C
	BEF	US	Dow Inc	DOW US	2Q21	-	2.352	C
	16:05	US	Capital One Financial Corp	COF US	2Q21	-	4.629	C
	AFT	MX	Grupo Aeroportuario del Sureste, SAB de CV	ASURB MM	2Q21	3.65	3.774	C
	AFT	MX	Genera SAB de CV	GENTERA* MM	2Q21	0.47	0.240	C
	AFT	MX	Grupo Financiero Banorte, SAB de CV	GFNORTEO MM	2Q21	-	2.960	C
	AFT	MX	Grupo Hotelero Santa Fe, SAB de CV	HOTEL* MM	2Q21	0.06	-	C
	AFT	US	Intel Corp	INTC US	2Q21	-	1.068	C
	AFT	MX	Megacable Holdings SAB de CV	MEGACPO MM	2Q21	1.32	1.358	C
	AFT	MX	PLA Administradora Industrial, S de RL de CV	TERRA13 MM	2Q21	0.762	0.730	C
Fri 23	AFT	MX	Walmart de México, SAB de CV	WALMEX* MM	2Q21	0.54	0.534	C
		US	Honeywell International Inc	HON US	2Q21	-	1.947	C
		MX	Organización Soriana SAB de CV	SORIANAB MM	2Q21	0.45	0.500	T
	07:00	US	American Express Co	AXP US	2Q21	-	1.626	C
	BEF	US	NextEra Energy Inc	NEE US	2Q21	-	0.687	C

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, °C (Confirmed), °T (Tentative), °E (Estimated).

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GRUPO FINANCIERO BANORTE S.A.B. de C.V.
Research and Strategy

Gabriel Casillas Olvera	IRO and Chief Economist	gabriel.casillas@banorte.com	(55) 4433 - 4695
Raquel Vázquez Godínez	Assistant	raquel.vazquez@banorte.com	(55) 1670 - 2967
Lourdes Calvo Fernández	Analyst (Edition)	lourdes.calvo@banorte.com	(55) 1103 - 4000 x 2611

Economic Research and Financial Market Strategy

Alejandro Padilla Santana	Executive Director of Economic Research and Financial Markets Strategy	alejandro.padilla@banorte.com	(55) 1103 - 4043
Itzel Martínez Rojas	Analyst	itzel.martinez.rojas@banorte.com	(55) 1670 - 2251

Economic Research

Juan Carlos Alderete Macal, CFA	Director of Economic Research	juan.alderete.macal@banorte.com	(55) 1103 - 4046
Francisco José Flores Serrano	Senior Economist, Mexico	francisco.flores.serrano@banorte.com	(55) 1670 - 2957
Katia Celina Goya Ostos	Senior Economist, Global	katia.goya@banorte.com	(55) 1670 - 1821
Luis Leopoldo López Salinas	Economist, Global	luis.lopez.salinas@banorte.com	(55) 1103 - 4000 x 2707

Market Strategy

Manuel Jiménez Zaldivar	Director of Market Strategy	manuel.jimenez@banorte.com	(55) 5268 - 1671
-------------------------	-----------------------------	----------------------------	------------------

Fixed Income and FX Strategy

Santiago Leal Singer	Senior Strategist, Fixed Income and FX	santiago.leal@banorte.com	(55) 1670 - 2144
Leslie Thalía Orozco Vélez	Strategist, Fixed Income and FX	leslie.orozco.velez@banorte.com	(55) 5268 - 1698

Equity Strategy

Marissa Garza Ostos	Director of Equity Strategy	marissa.garza@banorte.com	(55) 1670 - 1719
José Itzamna Espitia Hernández	Senior Strategist, Equity	jose.espitia@banorte.com	(55) 1670 - 2249
Víctor Hugo Cortes Castro	Senior Strategist, Technical	victorh.cortes@banorte.com	(55) 1670 - 1800
Eridani Ruibal Ortega	Analyst	eridani.ruibal.ortega@banorte.com	(55) 1103 - 4000 x 2755
Juan Barbier Arizmendi, CFA	Analyst	juan.barbier@banorte.com	(55) 1670 - 1746

Corporate Debt

Hugo Armando Gómez Solís	Senior Analyst, Corporate Debt	hugoa.gomez@banorte.com	(55) 1670 - 2247
Gerardo Daniel Valle Trujillo	Analyst, Corporate Debt	gerardo.valle.trujillo@banorte.com	(55) 1670 - 2248

Economic Studies

Delia María Paredes Mier	Executive Director of Economic Studies	delia.paredes@banorte.com	(55) 5268 - 1694
Miguel Alejandro Calvo Domínguez	Senior Analyst, Economic Studies	miguel.calvo@banorte.com	(55) 1670 - 2220

Wholesale Banking

Armando Rodal Espinosa	Head of Wholesale Banking	armando.rodal@banorte.com	(81) 8319 - 6895
Alejandro Aguilar Ceballos	Head of Asset Management	alejandro.aguilar.cebillos@banorte.com	(55) 5268 - 9996
Alejandro Eric Faesi Puente	Head of Global Markets and Institutional Sales	alejandro.faesi@banorte.com	(55) 5268 - 1640
Alejandro Frigolet Vázquez Vela	Head of Sólida Banorte	alejandro.frigolet.vazquezvela@banorte.com	(55) 5268 - 1656
Arturo Monroy Ballesteros	Head of Investment Banking and Structured Finance	arturo.monroy.ballesteros@banorte.com	(55) 5004 - 1002
Carlos Alberto Arciniega Navarro	Head of Treasury Services	carlos.arciniega@banorte.com	(81) 1103 - 4091
Gerardo Zamora Nanez	Head of Transactional Banking, Leasing and Factoring	gerardo.zamora@banorte.com	(81) 8318 - 5071
Jorge de la Vega Grajales	Head of Government Banking	jorge.delavega@banorte.com	(55) 5004 - 5121
Luis Pietrini Sheridan	Head of Private Banking	luis.pietrini@banorte.com	(55) 5004 - 1453
Lizza Velarde Torres	Executive Director of Wholesale Banking	lizza.velarde@banorte.com	(55) 4433 - 4676
Oswaldo Brondo Menchaca	Head of Specialized Banking Services	osvaldo.brondo@banorte.com	(55) 5004 - 1423
Raúl Alejandro Arauzo Romero	Head of Transactional Banking	alejandro.arauzo@banorte.com	(55) 5261 - 4910
René Gerardo Pimentel Ibarrola	Head of Corporate Banking	pimentelr@banorte.com	(55) 5268 - 9004
Ricardo Velázquez Rodríguez	Head of International Banking	rvelazquez@banorte.com	(55) 5004 - 5279
Víctor Antonio Roldan Ferrer	Head of Commercial Banking	victor.rolan.ferrer@banorte.com	(55) 5004 - 1454