

Weekly economic calendar

For the week ending Jul 7, 2017

- **Attention to US labor market data during June**
- **In Mexico, focus on Banxico and Citibanamex's surveys of expectations, consumer confidence in June, as well as remittances in May and GFI in April**
- **Minutes from June's meetings at the Fed, ECB and Banxico will be released**

July 3, 2017

www.banorte.com
www.ixe.com.mx
@analisis_fundam

Gabriel Casillas

Chief Economist and Head of Research
gabriel.casillas@banorte.com

Delia Paredes

Executive Director of Economic Analysis
delia.paredes@banorte.com

Alejandro Cervantes

Senior Economist, Mexico
alejandro.cervantes@banorte.com

Francisco Flores

Economist, Mexico
francisco.flores.serrano@banorte.com

Katia Goya

Senior Global Economist
katia.goya@banorte.com

Juan Carlos García

Economist, International

	Time (EDT)		Event	Period	Unit	Banorte-Ixe	Survey	Previous	
Sun 2	21:45	CH	Manufacturing PMI (Caixin)	Jun	index	--	49.8	49.6	
	03:55	GER	Manufacturing PMI (Markit)	Jun (F)	index	--	59.3	59.3	
Mon 3	04:00	EZ	Manufacturing PMI (Markit)	Jun (F)	index	57.3	57.3	57.3	
	04:30	UK	Manufacturing PMI	Jun	index	--	56.3	56.7	
	05:00	EZ	Unemployment rate	May	%	9.3	9.3	9.3	
	08:00	BZ	Manufacturing PMI	Jun	index	--	--	52.0	
	09:45	US	Manufacturing PMI (Markit)	Jun (F)	index	52.1	52.1	52.1	
	10:00	US	ISM Manufacturing	Jun	index	55.7	55.0	54.9	
	10:00	MX	Family remittances	May	US\$m	2,575	2,550	2,306	
	10:00	MX	Survey of expectations (Banxico)						
	13:00	MX	PMI manufacturing (IMEF)	Jun	index	48.7	48.6	47.6	
	13:00	MX	PMI non-manufacturing (IMEF)	Jun	index	51.9	52.0	52.3	
			US	Total vehicle sales	Jun	thousands	--	16.5	16.6
	Tue 4		US	Markets closed for Independence Day					
08:00		BZ	Industrial production	May	% y/y	--	3.4	-4.5	
10:00		MX	International reserves	Jun 30	US\$bn	--	--	174.5	
12:30		MX	Government bond auction -1M, 3M and 6M Cetes, 10-year Mbono and 5-year Bondes						
21:45		CH	Composite PMI (Caixin)	Jun	index	--	--	51.5	
21:45		CH	Services PMI (Caixin)	Jun	index	--	--	52.8	
Wed 5	03:55	GER	Services PMI (Markit)	Jun (F)	index	--	53.7	53.7	
	04:00	EZ	Services PMI (Markit)	Jun (F)	index	54.7	54.7	54.7	
	04:00	EZ	Composite PMI (Markit)	Jun (F)	index	55.7	55.7	55.7	
	04:30	UK	Services PMI	Jun	index	--	53.5	53.8	
	05:00	EZ	Retail sales	May	% m/m	0.6	0.3	0.1	
	09:00	MX	Gross fixed investment	Apr	% y/y	-7.9	-5.6	3.9	
	09:00	MX	Consumer confidence	Jun	index	87.1	88.2	86.8	
	10:00	US	Factory orders	May	% m/m	-0.5	-0.5	-0.2	
	10:00	US	Durable goods orders	May (F)	% m/m	-1.1	--	-1.1	
	10:00	US	Ex transportation	May (F)	% m/m	0.1	--	0.1	
	14:00	US	Fed Minutes						
15:00	MX	Survey of expectations (Citibanamex)							
Thu 6	07:30	EZ	ECB minutes						
	08:15	US	ADP employment	Jun	thousands	216	180	253	
	08:30	US	Initial jobless claims	Jul 1	thousands	241	244	244	
	08:30	US	Trade balance	May	USDbn	--	-46.2	-47.6	
	10:00	US	Fed's Powell speaks in Washington on Housing Finance Reform						
	10:00	MX	Banxico's minutes						
Fri 7	19:30	MX	Fed's Vice Chair Fischer Speaks on Government Policy and Labor Productivity						
	02:00	EZ	Industrial production	May	% m/m	0.3	0.2	0.8	
	04:30	UK	Industrial production*	May	% m/m	0.3	0.4	0.2	
	08:00	BZ	Consumer prices	Jun	% m/m	--	-0.16	0.31	
	08:00	BZ	Consumer prices	Jun	% y/y	--	3.07	3.60	
	08:30	US	Non farm payrolls	Jun	thousands	195	175	138	
	08:30	US	Unemployment rate	Jun	%	4.3	4.3	4.3	
	09:00	MX	Consumer prices	Jun	% m/m	0.30	0.27	-0.12	
	09:00	MX	Core	Jun	% m/m	0.33	0.31	0.28	
	09:00	MX	Consumer prices	Jun	% y/y	6.36	6.34	6.16	

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

Disclaimer

The information contained in this document is illustrative and informative so it should not be considered as an advice and/or recommendation of any kind. BANORTE is not part of any party or political trend.

GRUPO FINANCIERO BANORTE S.A.B. de C.V.
Research and Strategy

Gabriel Casillas Olvera	Chief Economist and Head of Research	gabriel.casillas@banorte.com	(55) 4433 - 4695
Raquel Vázquez Godínez	Assistant	raquel.vazquez@banorte.com	(55) 1670 - 2967

Economic Analysis

Delia María Paredes Mier	Executive Director of Economic Analysis	delia.paredes@banorte.com	(55) 5268 - 1694
Alejandro Cervantes Llamas	Senior Economist, Mexico	alejandro.cervantes@banorte.com	(55) 1670 - 2972
Katia Celina Goya Ostos	Senior Global Economist	katia.goya@banorte.com	(55) 1670 - 1821
Miguel Alejandro Calvo Domínguez	Economist, Regional & Sectorial	miguel.calvo@banorte.com	(55) 1670 - 2220
Juan Carlos García Viejo	Economist, International	juan.garcia.viejo@banorte.com	(55) 1670 - 2252
Francisco José Flores Serrano	Economist, Mexico	francisco.flores.serrano@banorte.com	(55) 1670 - 2957
Lourdes Calvo Fernández	Analyst (Edition)	lourdes.calvo@banorte.com	(55) 1103 - 4000 x 2611

Fixed income and FX Strategy

Alejandro Padilla Santana	Head Strategist – Fixed income and FX	alejandro.padilla@banorte.com	(55) 1103 - 4043
Juan Carlos Alderete Macal, CFA	FX Senior Strategist	juan.alderete.macal@banorte.com	(55) 1103 - 4046
Santiago Leal Singer	Strategist Fixed income and FX	santiago.leal@banorte.com	(55) 1670 - 2144

Equity Strategy

Manuel Jiménez Zaldivar	Director Equity Research — Telecommunications / Media	manuel.jimenez@banorte.com	(55) 5268 - 1671
Víctor Hugo Cortes Castro	Equity Research Analyst	victorh.cortes@banorte.com	(55) 1670 - 1800
Marissa Garza Ostos	Senior Equity Research Analyst – Conglomerates / Financials/ Mining / Chemistry	marissa.garza@banorte.com	(55) 1670 - 1719
José Itzamna Espitia Hernández	Equity Research Analyst – Airlines / Airports / Cement / Infrastructure / Fibras	jose.espitia@banorte.com	(55) 1670 - 2249
Valentín III Mendoza Balderas	Equity Research Analyst – Auto Parts/ Consumer Discretionary / Real Estate / Retail	valentin.mendoza@banorte.com	(55) 1670 - 2250
Itzel Martínez Rojas	Analyst	itzel.martinez.rojas@banorte.com	(55) 1670 - 2251

Corporate Debt

Tania Abdul Massih Jacobo	Director Corporate Debt	tania.abdul@banorte.com	(55) 5268 - 1672
Hugo Armando Gómez Solís	Analyst, Corporate Debt	hugo.gomez@banorte.com	(55) 1670 - 2247

Wholesale Banking

Armando Rodal Espinosa	Head of Wholesale Banking	armando.rodal@banorte.com	(55) 1670 - 1889
Alejandro Eric Faesi Puente	Head of Global Markets and Institutional Sales	alejandro.faesi@banorte.com	(55) 5268 - 1640
Alejandro Aguilar Ceballos	Head of Asset Management	alejandro.aguilar.cebillos@banorte.com	(55) 5268 - 9996
Arturo Monroy Ballesteros	Head of Investment Banking and Structured Finance	arturo.monroy.ballesteros@banorte.com	(55) 5004 - 1002
Gerardo Zamora Nanez	Head of Transactional Banking, Leasing and Factoring	gerardo.zamora@banorte.com	(81) 8318 - 5071
Jorge de la Vega Grajales	Head of Government Banking	jorge.delavega@banorte.com	(55) 5004 - 5121
Luis Pietrini Sheridan	Head of Private Banking	luis.pietrini@banorte.com	(55) 5004 - 1453
René Gerardo Pimentel Ibarrola	Head of Asset Management	pimentelr@banorte.com	(55) 5268 - 9004
Ricardo Velázquez Rodríguez	Head of International Banking	rvelazquez@banorte.com	(55) 5004 - 5279
Víctor Antonio Roldan Ferrer	Head of Corporate Banking	victor.rolan.ferrer@banorte.com	(55) 5004 - 1454