

Weekly economic calendar

For the week ending Jul 21, 2017

- **Focus on ECB monetary policy decision along with China's economic activity data**
- **In the U.S., the results of Empire Manufacturing and Philly Fed manufacturing surveys will be published**
- **In Mexico, INEGI will release June's unemployment figures**

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	Time (EDT)		Event	Period	Unit	Banorte-Ixe	Survey	Previous
Sun 16	22:00	CH	Industrial production	Jun	% y/y	6.6	6.5	6.5
	22:00	CH	Gross fixed investment (YTD)	Jun	% y/y	8.5	8.5	8.6
	22:00	CH	Retail sales	Jun	% y/y	10.6	10.6	10.7
	22:00	CH	Gross domestic product	2Q17	% y/y	6.8	6.8	6.9
Mon 17	05:00	EZ	Consumer prices	Jun (F)	% y/y	1.4	1.3	1.4
	05:00	EZ	Core	Jun (F)	% y/y	1.1	1.1	1.1
	08:30	US	Empire manufacturing	Jul	index	16.7	15.0	19.8
Tue 18	05:00	GER	ZEW Survey (expectations)	Jul	index	19.0	17.5	18.6
	10:00	MX	International reserves	Jul 14	US\$bn	--	--	173.9
	12:30	MX	Government bond auction -1M, 3M, 6M and 12M Cetes, 20-year Mbono, 30-year Udibonos and Bondes D					
Wed 19	08:30	US	Housing starts	Jun	thousands	1,170	1,155	1,092
	08:30	US	Building permits	Jun	thousands	1,205	1,203	1,168
	13:30	MX	Extraordinary bond auction-182, 259, 308 and 336 day Cetes					
		JN	Monetary policy decision (BoJ)	Jul 19	%	0.10	0.10	0.10
Thu 20	05:00	EZ	Public debt	1Q17	% GDP			
	05:00	EZ	Public deficit	1Q17	% GDP			
	07:45	EZ	Monetary policy decision (ECB)	Jul 20	%	0.0	0.0	0.0
	08:00	BZ	Consumer prices	Jul	% 2w/2w	--	-0.13	0.16
	08:00	BZ	Consumer prices	Jul	% y/y	--	2.84	3.52
	08:30	US	Initial jobless claims	Jul 15	thousands	244	245	247
	08:30	US	Philadelphia Fed	Jul	index	25.3	23.7	27.6
	10:00	EZ	Consumer confidence	Jul (A)	index	-1.2	-1.1	-1.3
	14:30	MX	Survey of expectations (Citibanamex)					
		SA	Monetary policy decision (South African Reserve Bank)	Jul 20	%	7.0	7.0	7.0
Fri 21	09:00	MX	Unemployment rate	Jun	%	3.49	--	3.56

Source: Bloomberg and Banorte-Ixe. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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