

Weekly economic calendar

For the week ending Nov 23, 2018

November 16, 2018

- **Short week for markets in the U.S. for Thanksgiving holiday. Focus will be on October's preliminary durable goods orders report along with other housing sector indicators**
- **In Mexico, INEGI will release 3Q18 GDP final report and inflation numbers for the first half of the year**
- **Elsewhere, focus on PMI's surveys**

www.banorte.com
@ analisis_fundam

Gabriel Casillas

Chief Economist and Head of Research
gabriel.casillas@banorte.com

Delia Paredes

Executive Director of Economic Analysis
delia.paredes@banorte.com

Juan Carlos Alderete, CFA

Senior Economist, Mexico
juan.alderete.mactal@banorte.com

Francisco Flores

Economist, Mexico
francisco.flores.serrano@banorte.com

Katia Goya

Senior Global Economist
katia.goya@banorte.com

	Time (EDT)		Event	Period	Unit	Banorte	Survey	Previous
Mon 19		MX	Markets closed for Revolution Day					
	10:45	US	Fed's Williams speaks in a moderated Q&A in NYC					
Tue 20	08:30	US	Housing starts	Oct	thousands	--	1,230	1,201
	08:30	US	Building permits	Oct	thousands	--	1,260	1,270
	12:30	MX	Government bond auction -1M, 3M and 6M Cetes, 10-year Mbono and 5-year Bondes D					
	15:30	MX	Survey of expectations (Citibanamex)					
Wed 21	08:30	US	Durable goods orders	Oct (P)	% m/m	0.7	-2.5	0.7
	08:30	US	Ex transportation	Oct (P)	% m/m	0.5	0.4	0.0
	08:30	US	Initial jobless claims	Nov 17	thousands	214	215	216
	10:00	MX	International reserves	Nov 16	US\$bn	--	--	173.6
	10:00	US	U. of Michigan confidence	Nov (F)	index	--	98.3	98.3
	10:00	US	Existing home sales	Oct	millions	--	5.2	5.2
Thu 22		US	Markets closed for Thanksgiving Day					
	09:00	MX	Consumer prices	Nov 15	% 2w/2w	0.63	0.71	0.14
	09:00	MX	Core	Nov 15	% 2w/2w	0.17	0.19	0.10
	10:00	EZ	Consumer confidence	Nov (F)	index	--	-3.0	-2.7
Fri 23	12:00	SA	Monetary policy decision (South African Reserve Bank)	Nov 22	%	--	6.75	6.50
		US	Markets open until 1:00pm					
	02:00	GER	Gross domestic product*	3Q18 (F)	% q/q	--	-0.2	-0.2
	03:30	GER	Manufacturing PMI (Markit)	Nov (P)	index	--	52.2	52.2
	03:30	GER	Services PMI (Markit)	Nov (P)	index	--	54.5	54.7
	04:00	EZ	Manufacturing PMI (Markit)	Nov (P)	index	--	52.0	52.0
	04:00	EZ	Services PMI (Markit)	Nov (P)	index	--	53.6	53.7
	04:00	EZ	Composite PMI (Markit)	Nov (P)	index	--	53.0	53.1
	06:00	BZ	Consumer prices	Nov	% 2w/2w	--	0.26	0.58
	06:00	BZ	Consumer prices	Nov	% y/y	--	4.47	4.53
	09:00	MX	Gross domestic product	3Q18	% y/y	2.7	2.6	2.6
	09:00	MX	Gross domestic product*	3Q18	% q/q	0.8	0.9	0.9
09:00	MX	Global economic activity indicator (IGAE)	Sep	% y/y	3.2	2.8	1.7	
09:45	US	Manufacturing PMI (Markit)	Nov (P)	index	--	55.8	55.7	
09:45	US	Services PMI (Markit)	Nov (P)	index	--	55.0	54.8	
09:45	US	Composite PMI (Markit)	Nov (P)	index	--	--	54.9	
10:00	MX	Current account	3Q18	US\$bn	-5,900.0	-4,405.0	-3,882.1	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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GRUPO FINANCIERO BANORTE S.A.B. de C.V.
Research and Strategy

Gabriel Casillas Olvera	Chief Economist and Head of Research	gabriel.casillas@banorte.com	(55) 4433 - 4695
Raquel Vázquez Godínez	Assistant	raquel.vazquez@banorte.com	(55) 1670 - 2967

Economic Analysis

Delia María Paredes Mier	Executive Director of Economic Analysis	delia.paredes@banorte.com	(55) 5268 - 1694
Katia Celina Goya Ostos	Senior, Global Economist	katia.goya@banorte.com	(55) 1670 - 1821
Juan Carlos Alderete Macal, CFA	Senior Economist, Mexico	juan.alderete.macal@banorte.com	(55) 1103 - 4046
Miguel Alejandro Calvo Domínguez	Economist, Regional	miguel.calvo@banorte.com	(55) 1670 - 2220
Francisco José Flores Serrano	Economist, Mexico	francisco.flores.serrano@banorte.com	(55) 1670 - 2957
Lourdes Calvo Fernández	Analyst (Edition)	lourdes.calvo@banorte.com	(55) 1103 - 4000 x 2611

Fixed income and FX Strategy

Alejandro Padilla Santana	Head Strategist – Fixed income and FX	alejandro.padilla@banorte.com	(55) 1103 - 4043
Santiago Leal Singer	FX Senior Strategist	santiago.leal@banorte.com	(55) 1670 - 2144
Leslie Thalía Orozco Vélez	Fixed Income and FX Strategist	leslie.orozco.velez@banorte.com	(55) 5268 - 1698

Equity Strategy

Manuel Jiménez Zaldivar	Director Equity Research – Telecommunications / Media	manuel.jimenez@banorte.com	(55) 5268 - 1671
Victor Hugo Cortes Castro	Technical Analysis	victorh.cortes@banorte.com	(55) 1670 - 1800
Marissa Garza Ostos	Equity Research – Conglomerates / Financials/ Mining / Petrochemicals	marissa.garza@banorte.com	(55) 1670 - 1719
José Itzamna Espitia Hernández	Equity Research – Airlines / Airports / Cement / Infrastructure / REITs	jose.espitia@banorte.com	(55) 1670 - 2249
Valentín III Mendoza Balderas	Equity Research – Auto Parts/ Consumer Discretionary / Real Estate / Retail	valentin.mendoza@banorte.com	(55) 1670 - 2250
Francisco Duarte Alcocer	Analyst	francisco.duarte.alcocer@banorte.com	(55) 1103 - 4000 x 2707
Jorge Antonio Izquierdo Lobato	Analyst	jorge.izquierdo.lobato@banorte.com	(55) 1670 - 1746
Itzel Martínez Rojas	Analyst	itzel.martinez.rojas@banorte.com	(55) 1670 - 2251

Corporate Debt

Tania Abdul Massih Jacobo	Director Corporate Debt	tania.abdul@banorte.com	(55) 5268 - 1672
Hugo Armando Gómez Solís	Senior, Corporate Debt	hugo.gomez@banorte.com	(55) 1670 - 2247
Gerardo Daniel Valle Trujillo	Analyst, Corporate Debt	gerardo.valle.trujillo@banorte.com	(55) 1670 - 2248

Wholesale Banking

Armando Rodal Espinosa	Head of Wholesale Banking	armando.rodal@banorte.com	(55) 1670 - 1889
Alejandro Eric Faesi Puente	Head of Global Markets and Institutional Sales	alejandro.faesi@banorte.com	(55) 5268 - 1640
Alejandro Aguilar Ceballos	Head of Asset Management	alejandro.aguilar.cebillos@banorte.com	(55) 5268 - 9996
Arturo Monroy Ballesteros	Head of Investment Banking and Structured Finance	arturo.monroy.ballesteros@banorte.com	(55) 5004 - 1002
Gerardo Zamora Nanez	Head of Transactional Banking, Leasing and Factoring	gerardo.zamora@banorte.com	(81) 8318 - 5071
Jorge de la Vega Grajales	Head of Government Banking	jorge.delavega@banorte.com	(55) 5004 - 5121
Luis Pietrini Sheridan	Head of Private Banking	luis.pietrini@banorte.com	(55) 5004 - 1453
René Gerardo Pimentel Ibarrola	Head of Asset Management	pimentelr@banorte.com	(55) 5268 - 9004
Ricardo Velázquez Rodríguez	Head of International Banking	rvelazquez@banorte.com	(55) 5004 - 5279
Víctor Antonio Roldan Ferrer	Head of Corporate Banking	victor.rolan.ferrer@banorte.com	(55) 5004 - 1454