

Weekly economic calendar

For the week ending Feb 1, 2019

- **Focus on FOMC decision and January's labor market data**
- **In Mexico, preliminary trade balance figures for December will be released along with remittances and Banxico's survey of expectations**
- **In the Eurozone, attention to 4Q18 preliminary figures**

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	Time (EST)	Event	Period	Unit	Banorte	Survey	Previous
Mon 28	04:00	EZ Monetary aggregates (M3)*	Dec	% y/y	--	3.8	3.7
	09:00	MX Trade balance	Dec	US\$m	-593.7	-900.0	-2,381.8
	13:00	US 2-year Treasury Bond auction					
	13:00	US 5-year Treasury Bond auction					
Tue 29	09:00	US S&P/CoreLogic housing prices	Nov	% y/y	--	4.9	5.0
	10:00	US Consumer confidence	Jan	index	123.3	124.6	128.1
	10:00	MX International reserves	Jan 24	US\$b	--	--	175.0
	12:30	MX Government bond auction -1M, 3M, 6M and 12M Cetes, 30-year Mbono, 30-year Udibonos and 5-year Bondes D					
	13:00	US 7-year Treasury Bond auction					
Wed 30	05:00	EZ Economic confidence	Jan	index	--	106.9	107.3
	05:00	EZ Consumer confidence	Jan (F)	index	--	-7.9	-7.9
	08:15	US ADP employment	Jan	thousands	195	180	271
	09:00	MX Gross domestic product	4Q18 (P)	% y/y	2.0	2.0	2.5
	09:00	MX Gross domestic product	4Q18 (P)	% q/q	0.2	--	0.8
	12:00	MX Extraordinary Cetes auction – 182, 280 and 336 days					
	14:00	US FOMC Rate Decision (Upper Bound)	Jan 30	%	2.50	2.50	2.50
	14:00	US FOMC Rate Decision (Lower Bound)	Jan 30	%	2.25	2.25	2.25
	15:30	MX Public finances (year-to-date)	Dec	MXNbn	--	--	-316.1
	16:00	CL Monetary policy decision (BCCh)	Jan 30	%	--	3.00	2.75
Thu 31		JN BOJ minutes					
	03:55	GER Unemployment rate	Jan	%	--	5.0	5.0
	05:00	EZ Unemployment rate	Dec	%	--	7.9	7.9
	05:00	EZ Gross domestic product*	4Q18 (P)	% q/q	0.2	0.2	0.2
	05:00	EZ Gross domestic product	4Q18 (P)	% y/y	1.2	1.2	1.6
	06:00	BZ Unemployment rate	Dec	%	--	11.4	11.6
	08:30	US Initial jobless claims	Jan 26	thousands	210	211	199
	09:45	US Chicago PMI	Jan	index	--	60.0	65.4
	10:00	MX Banking credit	Dec	% y/y	6.4	--	6.7
	Fri 1	03:55	GER Manufacturing PMI (Markit)	Jan (F)	index	--	49.9
04:00		EZ Manufacturing PMI (Markit)	Jan (F)	index	--	50.5	50.5
05:00		EZ Consumer prices	Jan (P)	% y/y	1.5	1.4	1.6
05:00		EZ Core	Jan (P)	% y/y	--	1.0	1.0
06:00		BZ Industrial production*	Dec	% m/m	--	--	0.1
06:00		BZ Industrial production	Dec	% y/y	--	-3.8	-0.9
07:00		BZ Manufacturing PMI	Jan	index	--	--	52.6
08:30		US Non farm payrolls	Jan	thousands	130	160	312
08:30		US Unemployment rate	Jan	%	4.0	3.9	3.9
09:45		US Manufacturing PMI (Markit)	Jan (F)	index	--	54.9	54.9
10:00		US ISM manufacturing	Jan	index	53.5	54.3	54.1
10:00		US U. of Michigan confidence	Jan (F)	index	90.7	90.7	90.7
10:00		MX Survey of expectations (Banxico)					
10:00	MX Family remittances	Dec	US\$m	3,005.9	--	2,910.7	
13:00	MX PMI manufacturing (IMEF)	Jan	index	48.5	--	49.3	
13:00	MX PMI non-manufacturing (IMEF)	Jan	index	49.0	--	49.4	
20:45	CH Manufacturing PMI (Caixin)	Jan	index	--	49.7	49.7	

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted.

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