

Economic Research

Global

Weekly economic calendar

For the week ending May 13, 2022

- **In the US, attention on April's CPI and May's U. of Michigan consumer sentiment**
- **In other regions, inflation in Brazil, Germany and China. 1Q22 GDP in the UK and March's industrial production in the Eurozone**
- **In Mexico, Banxico's monetary policy decision as well as industrial production, ANTAD's same store sales and wage negotiations**

May 9, 2022

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| | Time | | Event | Period | Unit | Banorte | Survey | Previous |
|--------|--------|--|---|------------------------|-----------|---------|--------|----------|
| Sun 8 | 22:00 | CH | Trade balance | Apr | USDbn | -- | 51.9 | 47.4 |
| | 22:00 | CH | Exports | Apr | % y/y | -- | 2.7 | 14.7 |
| | 22:00 | CH | Imports | Apr | % y/y | -- | -3.0 | -0.1 |
| Mon 9 | 07:00 | MX | Consumer prices | Apr | % m/m | 0.57 | 0.59 | 0.99 |
| | 07:00 | MX | Core | Apr | % m/m | 0.79 | 0.74 | 0.72 |
| | 07:00 | MX | Consumer prices | Apr | % y/y | 7.71 | 7.73 | 7.45 |
| | 07:00 | MX | Core | Apr | % y/y | 7.22 | 7.18 | 6.78 |
| Tue 10 | 05:00 | GER | ZEW Survey (Expectations) | May | index | -- | -43.0 | -41.0 |
| | 07:40 | US | Fed's Williams Gives Speech at NABE/Bundesbank Symposium | | | | | |
| | 08:00 | BZ | Retail sales | Mar | % y/y | -- | 2.2 | 1.3 |
| | 08:00 | BZ | Retail sales* | Mar | % m/m | -- | 0.5 | 1.1 |
| | 09:15 | US | Fed's Barkin, discusses inflation | | | | | |
| | 10:00 | MX | International reserves | May 6 | US\$bn | -- | -- | 199.2 |
| | 12:30 | MX | Government weekly auction: 1-, 3-, 6- 12- month CETES; 30-year Mbono (Nov'47); 10-year Udibono (Nov'31) and 1-, 2-, 3-, and 5-year Bondes F | | | | | |
| | 13:00 | US | Fed's Waller and Kashkari Speak to Economic Club of Minnesota | | | | | |
| | 15:00 | US | Fed's Mester Takes Part in Panel Discussion on Monetary Policy | | | | | |
| | 19:00 | US | Fed's Bostic Discusses Monetary Policy and the Economy | | | | | |
| | 21:30 | CH | Consumer Prices | Apr | % y/y | -- | 1.9 | 1.5 |
| | | MX | ANTAD same-store sales | Apr | % y/y | -- | -- | 8.8 |
| | | MX | Wage negotiations | Apr | % y/y | -- | -- | 8.1 |
| Wed 11 | 02:00 | GER | Consumer prices | Apr (F) | % y/y | -- | 7.4 | 7.4 |
| | 08:00 | BZ | Consumer prices | Apr | % m/m | -- | 1.00 | 1.62 |
| | 08:00 | BZ | Consumer prices | Apr | % y/y | -- | 12.07 | 11.30 |
| | 08:30 | US | Consumer prices* | Apr | % m/m | 0.3 | 0.2 | 1.2 |
| | 08:30 | US | Ex. food & energy* | Apr | % m/m | 0.5 | 0.4 | 0.3 |
| | 08:30 | US | Consumer prices | Apr | % y/y | 8.0 | 8.1 | 8.5 |
| | 08:30 | US | Ex. food & energy | Apr | % y/y | 6.2 | 6.0 | 6.5 |
| | 12:00 | US | Fed's Bostic Discusses Economy and Monetary Policy | | | | | |
| | Thu 12 | 02:00 | UK | Gross domestic product | 1Q22 (P) | % y/y | -- | 8.9 |
| 02:00 | | UK | Gross domestic product* | 1Q22 (P) | % q/q | -- | 1.0 | 1.3 |
| 02:00 | | UK | Industrial production* | Mar | % m/m | -- | 0.0 | -0.6 |
| 07:00 | | MX | Industrial production | Mar | % y/y | 2.1 | 2.0 | 2.5 |
| 07:00 | | MX | Industrial production* | Mar | % m/m | -0.1 | 1.0 | -1.0 |
| 07:00 | | MX | Manufacturing output | Mar | % y/y | 4.5 | -- | 6.9 |
| 08:30 | | US | Producer prices* | Apr | % m/m | -- | 0.5 | 1.4 |
| 08:30 | | US | Ex. food & energy* | Apr | % m/m | -- | 0.6 | 1.0 |
| 08:30 | | US | Initial jobless claims* | May 7 | thousands | 195 | 190 | 200 |
| 14:00 | | MX | Monetary policy decision (Banxico) | May 12 | % | 7.00 | 7.00 | 6.50 |
| 16:00 | US | Fed's Daly Takes Part in Moderated Discussion | | | | | | |
| 19:00 | PE | Monetary policy decision (BCRP) | May 12 | % | -- | 5.00 | 4.50 | |
| Fri 13 | 05:00 | EZ | Industrial production* | Mar | % m/m | -- | -2.0 | 0.7 |
| | 10:00 | US | U. of Michigan confidence* | May (P) | index | 64.0 | 64.0 | 65.2 |
| | 11:00 | US | Fed's Kashkari Discusses Energy and Inflation | | | | | |
| | 12:00 | US | Fed's Mester discusses monetary policy | | | | | |

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Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted; ** Seasonally adjusted annualized rate.

Earnings Results Calendar

For the week ending May 13, 2022

- In the US, earnings season slows down with the results of only 20 S&P500 companies, highlighting Duke Energy Corp, Exelon Corp, Simon Property Group Inc, and Walt Disney Co

| | Time | | Company | Ticker | Period | EPS Banorte | EPS Survey | Status |
|--------|-------|----|--------------------------|--------|--------|-------------|------------|--------|
| Mon 9 | 06:00 | US | Duke Energy Corp | DUK US | 1Q22 | | 1.325 | C |
| | BEF | US | Exelon Corp | EXC US | 1Q22 | | 0.653 | T |
| | AFT | US | Simon Property Group Inc | SPG US | 1Q22 | | 2.755 | C |
| Tue 10 | | | | | | | | |
| Wed 11 | AFT | US | Walt Disney Co/The | DIS US | 2Q22 | | 1.180 | C |
| Thu 12 | | | | | | | | |
| Fri 13 | | | | | | | | |

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

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|-------------|---|
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| HOLD | When the share expected performance is similar to the MEXBOL estimated performance. |
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