

Weekly economic calendar

For the week ending February 19, 2021

- In the US, the FOMC meeting minutes will be released. Also, retail sales and industrial production for January as well as February's manufacturing indices
- Attention also on the ECB minutes, Eurozone's preliminary 4Q20 GDP, industrial activity and manufacturing and services PMIs
- In Mexico, the only highlight will be the Timely Indicator of Economic Activity for January

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 14	18:50	JN	Gross domestic product*	4Q20 (P)	% q/q	--	2.4	5.3
Mon 15		US	Markets closed for Presidents' Day					
	05:00	EZ	Trade balance*	Dec	EURm	--	25.0	25.1
	05:00	EZ	Industrial production*	Dec	% m/m	--	-0.6	2.5
	05:00	GER	ZEW Survey (expectations)	Feb	index	--	59.5	61.8
	05:00	EZ	Gross domestic product	4Q20 (P)	% y/y	--	-5.1	-5.1
	05:00	EZ	Gross domestic product*	4Q20 (P)	% q/q	--	-0.7	-0.7
Tue 16	08:30	US	Empire manufacturing*	Feb	index	5.0	6.7	3.5
	10:00	MX	International reserves	Feb 12	US\$bn			
	11:10	US	Fed's Michelle Bowman speaks to the Community Banking Conference					
	12:30	US	Fed's Esther George discusses economic outlook					
	12:30	MX	Government weekly auction: 1-, 3-, 6- 12- month CETES; 5-year Mbono (Mar'26) and 10-year Udibono (Nov'28)					
	13:00	US	Fed's David Kaplan talks about the economy					
	01:00	UK	Consumer prices	Jan	% a/a	--	0.5	0.6
	01:00	UK	Core	Jan	% a/a	--	1.3	1.4
	08:30	US	Producer prices*	Jan	% m/m	--	0.4	0.3
	08:30	US	Ex. food & energy prod*	Jan	% m/m	--	0.2	0.1
	08:30	US	Advance retail sales*	Jan	% m/m	0.8	1.0	-0.7
	08:30	US	Ex autos & gas*	Jan	% m/m	--	0.6	-2.1
	08:30	US	Control group*	Jan	% m/m	0.6	1.0	-1.9
	09:00	US	Fed's Thomas Barkin speaks in the Maryland Chamber of Commerce					
	09:15	US	Industrial production*	Jan	% m/m	0.3	0.4	1.6
	09:15	US	Manufacturing*	Jan	% m/m	0.5	0.7	0.9
	09:15	US	Fed's Eric Rosengren takes part in a panel in the Concord Coalition					
	14:00	US	FOMC Meeting Minutes					
	06:00	TUR	Monetary policy decision (Central Bank of the Turkey)	Feb 18	%	--	17.0	17.0
	07:30	EZ	ECB monetary policy accounts					
	08:00	US	Fed's Lael Brainard speaks at the climate finance summit					
	08:30	US	Housing starts**	Jan	thousands	--	1,659	1,669
	08:30	US	Building permits**	Jan	thousands	--	1,668	1,704
	08:30	US	Initial jobless claims*	Feb 13	thousands	--	765	793
	08:30	US	Philadelphia Fed*	Feb	index	21.0	20.0	26.5
	10:00	US	Fed's Bostic discusses educational inequality					
	10:00	EZ	Consumer confidence*	Feb (P)	index	--	-15.0	-15.5
	03:30	GER	Manufacturing PMI (Markit)*	Feb (P)	index	--	56.5	57.1
	03:30	GER	Services PMI (Markit)*	Feb (P)	index	--	46.5	46.7
	03:30	GER	Composite PMI (Markit)*	Feb (P)	index	--	50.5	50.8
	04:00	EZ	Current account*	Dec	EURbn	--	--	24.6
	04:00	EZ	Manufacturing PMI (Markit)*	Feb (P)	index	--	54.2	54.8
	04:00	EZ	Services PMI (Markit)*	Feb (P)	index	--	45.8	45.4
	04:00	EZ	Composite PMI (Markit)*	Feb (P)	index	--	48.0	47.8
	03:30	UK	Manufacturing PMI*	Feb (P)	Index	--	53.1	54.1
	03:30	UK	Services PMI*	Feb (P)	index	--	42.0	39.5
	07:00	MX	Timely Indicator of Economic Activity*	Jan	% y/y	--	--	-5.4
	08:00	US	Fed's Thomas Barkin speaks at the Rockingham Chamber of Commerce					
	09:45	US	Manufacturing PMI (Markit)*	Feb (P)	index	--	58.5	59.2
	09:45	US	Services PMI (Markit)*	Feb (P)	index	--	57.9	58.3
	09:45	US	Composite PMI (Markit)*	Feb (P)	index	--	--	58.7
	10:00	US	Existing home sales**	Jan	millions	--	6.6	6.8
	11:00	US	Fed's Eric Rosengren speaks at the Yale Economics Symposium					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate.

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Earnings results calendar

For the week ending February 19, 2021

- In the US, earnings season continues, highlighting the reports of CVS Health and Walmart. In Mexico, AC, Ienova, Oma, Tlevisa, Volar, and Walmex will release their results

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 15		US	Markets closed for President's Day					
	AFT	MX	Grupo Aeroportuario del Centro Norte	OMAB MM	4Q20	0.73	0.95	C
Tue 16	BEF	MX	Arca Continental SAB de CV	AC* MM	4Q20	1.46	1.51	C
	BEF	US	CVS Health Corp	CVS US	4Q20	-	1.238	C
	AFT	US	American International Group I	AIG US	4Q20	-	0.928	C
Wed	AFT	MX	Concentradora Fibra Hotelera Mexicana SA de CV	FIHO 12 MM	4Q20	-0.05	-0.10	C
Thu 18	07:00	US	Walmart Inc	WMT US	4Q21	-	1.496	C
	07:30	US	Southern Co/The	SO US	4Q20	-	0.427	C
	AFT	MX	Grupo Hotelero Santa Fe SAB de CV	HOTEL* MM	4Q20	0.19	-	C
	AFT	MX	Infraestructura Energética Nova, SAB de CV	IENOVA* MM	4Q20	0.10	0.07	C
	AFT	MX	Grupo Televisa SAB	TLEVICPO MM	4Q20	1.60	0.64	C
	AFT	MX	Controladora Vuela Compañía de Aviación	VOLARA MM	4Q20	0.45	-0.28	C
	AFT	MX	Wal-Mart de México SAB de CV	WALMEX* MM	4Q20	0.74	0.72	C
Fri 19								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated).

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