

GRUPO FINANCIERO BANORTE, S.A.B. DE C.V.

MANAGEMENT PROXY OF THE CORPORATION FOR THE ORDINARY GENERAL SHAREHOLDERS' MEETING

This is to certify that the undersigned, a voting member of Grupo Financiero Banorte, S.A.B. de C.V. (“GFNORTE”), has designated Mr. Diego González Cheboux, Director of Legal Corporate Governance, or Mrs. Ursula Wilhelm Nieto, Head of Investor Relations and Financial Intelligence, or _____ as his representative to cast all votes and express all approvals or disapprovals that said member may be entitled to cast or express at the Ordinary General Shareholders' Meeting to be held on February 24th, 2017, at 11:00 am, at David Alfaro Siqueiros 106, Building KOI, Colonia Valle Oriente, San Pedro Garza García, Nuevo León, México, and any lawfully adjourned meetings thereof, and for all purposes provided by the Articles of Incorporation, the By-Laws and the Annual Meeting call of Grupo Financiero Banorte.

The shares represented by this Proxy amounting to _____ shares will be voted pursuant to the instructions given below. All of the shares represented by this proxy will be voted as specified by the shareholder. However, if no instructions are given, this proxy will be voted IN FAVOR OF the proposals set out herein. In no event shall this proxy be valid for a period longer than 30 days after the first meeting for which it is given.

For further details related to the following points of the agenda, please consult the attached document: “Resolution Proposals OGM – February 24th, 2017”.

GRUPO FINANCIERO BANORTE, S.A.B. DE C.V.

Ordinary General Shareholders' Meeting

1. Discussion, and if the case, approval of a proposed cash dividend payment.	
First.- It is proposed to modify the Fifth Resolution of the Ordinary General Shareholders' Meeting held on August 19 th , 2016, in order to make an advanced payment on March 7 th , 2017 of the dividend that would be disbursed in May 2017, amounting to Ps 3,421'543,968.23 (three billion, four hundred and twenty-one million, five hundred and forty-three thousand, nine hundred and sixty-eight pesos 23/100) or Ps 1.233553556868510 per share, against delivery of coupon 6. This payment corresponds to the second of two disbursements representing 40% of the net profits of 2015, which derived from the Fiscal Net Income as of December 31 st , 2013.	In favor: Abstain: Against:
Second.- It is proposed that the second and last disbursement of the dividend of 2015 be paid on March 7 th , 2017.	In favor: Abstain: Against:
2. External Auditor's report on the Company's tax situation.	Not voted
3. Designation of delegate(s) to formalize and execute the resolutions passed by the Assembly.	In favor: Abstain: Against

This Proxy shall be revocable, at any time, at the request of the undersigned voting member.

Signed by:

Firm:

Date: