

Mexico City, May 3, 2016.

**Shareholders of Grupo Financiero Banorte, S.A.B. de C.V.**

**Re: General Annual Ordinary Shareholders' Meeting**

Dear Shareholders,

On behalf of the Board of Directors and the Senior Management of Grupo Financiero Banorte, S.A.B. de C.V. (GFNorte), I want to express our deepest gratitude for your participation in the General Annual Shareholders' Meeting of GFNorte held on April 22, 2016.

We really appreciate your presence in the Shareholders' Meeting and your interest and active involvement by approving the matters contained in the agenda for the Shareholders' Meeting.

Now it is time to keep moving forward and to implement many of the proposals that we have gathered after several meetings and communications with you.

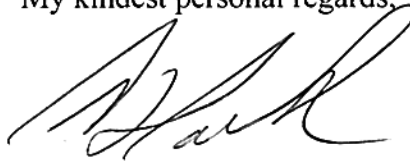
As you know, we are in a continued effort to improve our corporate governance and to reach the highest standard in that field. In that regard, we have initiated all necessary actions to amend our corporate by-laws to have any acquisition involving related parties in presence of a conflict of interests, reviewed by the Audit and Corporate Practices Committee and our Board of Directors and, if so the case, any such acquisition submitted by the Board of Directors to have the obligatory approval of our shareholders. To that respect, our Board of Directors will be calling shortly for an Extraordinary Shareholders' Meeting to discuss and, if so the case, approve that amendment to the bylaws of GFNorte.



Likewise, please be informed that the regulations governing our Nominations Committee are currently subject to review to ensure their alignment with the best standards of corporate governance we are seeking.

It is important to inform you that it is in the best interest of GFNorte to have input from our shareholders in this process, so please send us your opinions. Finally, we will be periodically updating and informing you on the steps to be taken.

My kindest personal regards,

A handwritten signature in black ink, appearing to read 'Hank G.', written in a cursive style.

Carlos Hank G.  
Chairman

