

Results: Corporate bond repo transactions

July 30, 2021

- Today, Banxico offered credit institutions the facility to enter into corporate securities repo operations with a maturity of up to 91 days for a maximum amount of MXN 31.9 billion (US\$ 1.6 billion)
- The settlement date will be on Monday, August 2nd
- The results of the transactions were:
 - Eight bids were received by one participant with a 4.25% YTM for an amount of MXN 4.1 billion (US\$ 204.4 million)
- Broadly speaking, these operations have experienced a weak demand despite the [adjustments announced by Banxico last July 15th, 2020](#), in order to preserve the best liquidity conditions of the financial system. For details of the transaction's conditions, please refer to: ["Banxico announces corporate bond repo transactions"](#) and ["Banxico announces an extension of the credit and liquidity measures"](#), previously published
- [Banco de México announced the extension to liquidity and credit measures first announced on April 2020, until September 2021. We should remember that these had already been extended last September 2020](#)

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Results - corporate bond repo transactions

Operation date	Amount available (million pesos)	Amount issued (million pesos)	Days to maturity	Rate
12-mar-2021	90,775	0	90	0.00%
19-mar-2021	90,775	0	91	0.00%
26-mar-2021	90,775	0	91	0.00%
9-apr-2021	90,775	0	91	0.00%
16-apr-2021	90,775	0	91	0.00%
23-apr-2021	92,575	1,800	91	4.00%
30-apr-2021	61,715	4,450	91	4.00%
7-may-2021	57,265	0	91	0.00%
14-may-2021	58,650	1,380	91	4.00%
21-may-2021	57,370	0	91	0.00%
28-may-2021	57,370	0	91	0.00%
4-jun-2021	57,370	0	91	0.00%
11-jun-2021	57,370	400	91	4.00%
18-jun-2021	57,750	0	91	0.00%
25-jun-2021	57,750	0	91	0.00%
2-jul-2021	57,750	350	91	4.25%
9-jul-2021	57,400	0	91	0.00%
16-jul-2021	57,400	0	91	0.00%
23-jul-2021	59,200	1,400	91	4.25%
30-jul-2021	31,870	4,070	91	4.25%

Source: Banxico

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We, Gabriel Casillas Olvera, Alejandro Padilla Santana, Delia María Paredes Mier, Juan Carlos Alderete Macal, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Francisco José Flores Serrano, Katia Celina Goya Ostos, Santiago Leal Singer, José Itzamna Espitia Hernández, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalia Orozco Vélez, Gerardo Daniel Valle Trujillo, Eridani Ruibal Ortega and Juan Barbier Arizmendi, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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