

## Results: Corporate bond repo transactions

- Today, Banxico offered credit institutions the facility to enter into corporate securities repo operations with a maturity of up to 91 days for a maximum amount of MXN 94.97 billion (US\$ 4.5 billion)
- The settlement date will be on Monday, October 26<sup>th</sup>
- The results of the transactions were:
  - Six bids were received by two participants with a 4.25% YTM for an amount of MXN 2,590 million (US\$ 122.2 million)
- Broadly speaking, these operations have experienced a weak demand despite the [adjustments announced by Banxico last July 15<sup>th</sup>, 2020](#), in order to preserve the best liquidity conditions of the financial system. For details of the transaction's conditions, please refer to: ["Banxico announces corporate bond repo transactions"](#) and ["Banxico announces an extension of the credit and liquidity measures"](#), previously published

Results - corporate bond repo transactions

Operation date	Amount available (million pesos)	Amount issued (million pesos)	Days to maturity	Rate
03-jul-2020	100,000	100	91	5.00%
10-jul-2020	99,900	0	91	0.00%
24-jul-2020	99,900	5,050	91	5.00%
31-jul-2020	94,850	4,200	92	5.00%
07-aug-2020	90,650	630	91	5.00%
14-aug-2020	90,020	0	92	0.00%
21-ago-2020	90,020	0	92	0.00%
28-ago-2020	90,020	0	91	0.00%
04-sep-2020	90,020	0	91	0.00%
11-sep-2020	90,020	0	91	0.00%
18-sep-2020	90,020	0	91	0.00%
25-sep-2020	90,020	0	91	0.00%
02-oct-2020	90,020	0	91	0.00%
09-oct-2020	90,120	0	91	0.00%
16-oct-2020	90,120	200	91	4.25%
23-oct-2020	94,970	2,590	91	4.25%

Source: Banxico

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[www.banorte.com](http://www.banorte.com)  
[@analisis\\_fundam](mailto:@analisis_fundam)

Alejandro Padilla  
 Executive Director of Economic Research  
 and Financial Markets Strategy  
[alejandropadilla@banorte.com](mailto:alejandropadilla@banorte.com)

Manuel Jiménez  
 Director of Market Strategy  
[manueljimenez@banorte.com](mailto:manueljimenez@banorte.com)

Tania Abdul Massih  
 Director of Corporate Debt  
[tania.abdul@banorte.com](mailto:tania.abdul@banorte.com)

Hugo Gómez  
 Senior Analyst, Corporate Debt  
[hugoa.gomez@banorte.com](mailto:hugoa.gomez@banorte.com)

Gerardo Valle  
 Analyst, Corporate Debt  
[gerardo.valle.trujillo@banorte.com](mailto:gerardo.valle.trujillo@banorte.com)

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We, Gabriel Casillas Olvera, Alejandro Padilla Santana, Delia María Paredes Mier, Juan Carlos Alderete Macal, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Tania Abdul Massih Jacobo, Francisco José Flores Serrano, Katia Celina Goya Ostos, Santiago Leal Singer, José Itzamna Espitia Hernández, Valentín III Mendoza Balderas, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalia Orozco Vélez, Gerardo Daniel Valle Trujillo, Eridani Ruibal Ortega and Juan Barbier Arizmendi, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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<b>HOLD</b>	<i>When the share expected performance is similar to the MEXBOL estimated performance.</i>
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**GRUPO FINANCIERO BANORTE S.A.B. de C.V.**

Research and Strategy			
Gabriel Casillas Olvera	IRO and Chief Economist	<a href="mailto:gabriel.casillas@banorte.com">gabriel.casillas@banorte.com</a>	(55) 4433 - 4695
Raquel Vázquez Godínez	Assistant	<a href="mailto:raquel.vazquez@banorte.com">raquel.vazquez@banorte.com</a>	(55) 1670 - 2967
Lourdes Calvo Fernández	Analyst (Edition)	<a href="mailto:lourdes.calvo@banorte.com">lourdes.calvo@banorte.com</a>	(55) 1103 - 4000 x 2611
Economic Research and Financial Market Strategy			
Alejandro Padilla Santana	Executive Director of Economic Research and Financial Markets Strategy	<a href="mailto:alejandro.padilla@banorte.com">alejandro.padilla@banorte.com</a>	(55) 1103 - 4043
Itzel Martínez Rojas	Analyst	<a href="mailto:itzel.martinez.rojas@banorte.com">itzel.martinez.rojas@banorte.com</a>	(55) 1670 - 2251
Economic Research			
Juan Carlos Alderete Macal, CFA	Director of Economic Research	<a href="mailto:juan.alderete.macal@banorte.com">juan.alderete.macal@banorte.com</a>	(55) 1103 - 4046
Francisco José Flores Serrano	Senior Economist, Mexico	<a href="mailto:francisco.flores.serrano@banorte.com">francisco.flores.serrano@banorte.com</a>	(55) 1670 - 2957
Katía Celina Goya Ostos	Senior Economist, Global	<a href="mailto:katia.goya@banorte.com">katia.goya@banorte.com</a>	(55) 1670 - 1821
Luis Leopoldo López Salinas	Economist, Global	<a href="mailto:luis.lopez.salinas@banorte.com">luis.lopez.salinas@banorte.com</a>	(55) 1103 - 4000 x 2707
Market Strategy			
Manuel Jiménez Zaldívar	Director of Market Strategy	<a href="mailto:manuel.jimenez@banorte.com">manuel.jimenez@banorte.com</a>	(55) 5268 - 1671
Fixed income and FX Strategy			
Santiago Leal Singer	Senior Strategist, Fixed Income and FX	<a href="mailto:santiago.leal@banorte.com">santiago.leal@banorte.com</a>	(55) 1670 - 2144
Leslie Thalía Orozco Vélez	Strategist, Fixed Income and FX	<a href="mailto:leslie.orozco.velez@banorte.com">leslie.orozco.velez@banorte.com</a>	(55) 5268 - 1698
Equity Strategy			
Marissa Garza Ostos	Director of Equity Strategy	<a href="mailto:marissa.garza@banorte.com">marissa.garza@banorte.com</a>	(55) 1670 - 1719
José Itzamna Espitia Hernández	Senior Strategist, Equity	<a href="mailto:jose.espitia@banorte.com">jose.espitia@banorte.com</a>	(55) 1670 - 2249
Valentín III Mendoza Balderas	Senior Strategist, Equity	<a href="mailto:valentin.mendoza@banorte.com">valentin.mendoza@banorte.com</a>	(55) 1670 - 2250
Víctor Hugo Cortes Castro	Senior Strategist, Technical	<a href="mailto:victorh.cortes@banorte.com">victorh.cortes@banorte.com</a>	(55) 1670 - 1800
Eridani Ruibal Ortega	Analyst	<a href="mailto:eridani.ruibal.ortega@banorte.com">eridani.ruibal.ortega@banorte.com</a>	(55) 1103 - 4000 x 2755
Juan Barbier Arizmendi	Analyst	<a href="mailto:juan.barbier@banorte.com">juan.barbier@banorte.com</a>	(55) 1670 - 1746
Corporate Debt			
Tania Abdul Massih Jacobo	Director of Corporate Debt	<a href="mailto:tania.abdul@banorte.com">tania.abdul@banorte.com</a>	(55) 5268 - 1672
Hugo Armando Gómez Solís	Senior Analyst, Corporate Debt	<a href="mailto:hugo.gomez@banorte.com">hugo.gomez@banorte.com</a>	(55) 1670 - 2247
Gerardo Daniel Valle Trujillo	Analyst, Corporate Debt	<a href="mailto:gerardo.valle.trujillo@banorte.com">gerardo.valle.trujillo@banorte.com</a>	(55) 1670 - 2248
Economic Studies			
Delia María Paredes Mier	Executive Director of Economic Studies	<a href="mailto:delia.paredes@banorte.com">delia.paredes@banorte.com</a>	(55) 5268 - 1694
Miguel Alejandro Calvo Domínguez	Senior Analyst, Economic Studies	<a href="mailto:miguel.calvo@banorte.com">miguel.calvo@banorte.com</a>	(55) 1670 - 2220
Wholesale Banking			
Armando Rodal Espinosa	Head of Wholesale Banking	<a href="mailto:armando.rodal@banorte.com">armando.rodal@banorte.com</a>	(81) 8319 - 6895
Alejandro Aguilar Ceballos	Head of Asset Management	<a href="mailto:alejandro.aguilar.cebaltos@banorte.com">alejandro.aguilar.cebaltos@banorte.com</a>	(55) 5268 - 9996
Alejandro Eric Faesi Puente	Head of Global Markets and Institutional Sales	<a href="mailto:alejandro.faesi@banorte.com">alejandro.faesi@banorte.com</a>	(55) 5268 - 1640
Alejandro Frigolet Vázquez Vela	Head of Sólida Banorte	<a href="mailto:alejandro.frigolet.vazquezvela@banorte.com">alejandro.frigolet.vazquezvela@banorte.com</a>	(55) 5268 - 1656
Arturo Monroy Ballesteros	Head of Investment Banking and Structured Finance	<a href="mailto:arturo.monroy.ballesteros@banorte.com">arturo.monroy.ballesteros@banorte.com</a>	(55) 5004 - 1002
Carlos Alberto Arciniega Navarro	Head of Treasury Services	<a href="mailto:carlos.arciniega@banorte.com">carlos.arciniega@banorte.com</a>	(81) 1103 - 4091
Gerardo Zamora Nanez	Head of Transactional Banking, Leasing and Factoring	<a href="mailto:gerardo.zamora@banorte.com">gerardo.zamora@banorte.com</a>	(81) 8318 - 5071
Jorge de la Vega Grajales	Head of Government Banking	<a href="mailto:jorge.delavega@banorte.com">jorge.delavega@banorte.com</a>	(55) 5004 - 5121
Luis Pietrini Sheridan	Head of Private Banking	<a href="mailto:luis.pietrini@banorte.com">luis.pietrini@banorte.com</a>	(55) 5004 - 1453
Lizza Velarde Torres	Executive Director of Wholesale Banking	<a href="mailto:lizza.velarde@banorte.com">lizza.velarde@banorte.com</a>	(55) 4433 - 4676
Osvaldo Brondo Menchaca	Head of Specialized Banking Services	<a href="mailto:osvaldo.brondo@banorte.com">osvaldo.brondo@banorte.com</a>	(55) 5004 - 1423
Raúl Alejandro Arauzo Romero	Head of Transactional Banking	<a href="mailto:alejandro.arauzo@banorte.com">alejandro.arauzo@banorte.com</a>	(55) 5261 - 4910
René Gerardo Pimentel Ibarrola	Head of Corporate Banking	<a href="mailto:pimentelr@banorte.com">pimentelr@banorte.com</a>	(55) 5268 - 9004
Ricardo Velázquez Rodríguez	Head of International Banking	<a href="mailto:rvelazquez@banorte.com">rvelazquez@banorte.com</a>	(55) 5004 - 5279
Víctor Antonio Roldan Ferrer	Head of Commercial Banking	<a href="mailto:victor.roltan.ferrer@banorte.com">victor.roltan.ferrer@banorte.com</a>	(55) 5004 - 1454