

## Results: corporate bond repo transactions

- Today, Banxico offered credit institutions the facility to enter into corporate securities repo operations with a maturity of up to 91 days for a maximum amount of MXN 100 billion (US\$ 4.5 billion)
- The settlement date will be on Monday, July 6<sup>th</sup>
- The results of the transactions were:
  - Three bids were received by two participants with an 5.0% YTM for an amount of MXN 100 million (US\$ 4.5 million)
- Broadly speaking, these operations experienced a weak demand. Nevertheless, we expect a higher level of participation as these operations might preserve the best liquidity conditions of the financial system. For details of the transaction's conditions, please refer to: ["Banxico announces corporate bond repo transactions"](#) and ["A follow-up on Banxico's credit and liquidity measures"](#), published earlier

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#### Results - corporate bond repo transactions

Operation date	Amount available (million pesos)	Amount issued (million pesos)	Days to maturity	Rate
03-jul-2020	100,000	100	91	5.0%

Source: Banxico

## Certification of Analysts.

We, Gabriel Casillas Olvera, Alejandro Padilla Santana, Delia María Paredes Mier, Juan Carlos Alderete Macal, Manuel Jiménez Zaldívar, Marissa Garza Ostos, Tania Abdul Massih Jacobo, Francisco José Flores Serrano, Katia Celina Goya Ostos, Santiago Leal Singer, José Itzamna Espitia Hernández, Valentín III Mendoza Balderas, Víctor Hugo Cortes Castro, Hugo Armando Gómez Solís, Miguel Alejandro Calvo Domínguez, Luis Leopoldo López Salinas, Leslie Thalia Orozco Vélez, Gerardo Daniel Valle Trujillo, Eridani Ruibal Ortega and Juan Barbier Arizmendi, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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<b>HOLD</b>	<i>When the share expected performance is similar to the MEXBOL estimated performance.</i>
<b>SELL</b>	<i>When the share expected performance is lower than the MEXBOL estimated performance.</i>

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